

Hollymead Citizens Association							
Budget 2010							
			Trash (Mo)	Trash Adj		Qtrly Dues	
Total Single Family Homes	300		14.25	0		124	
Total Townhomes	64		28.25	42		166	
Total Condominiums	100			-42.75		81.25	
Total Lots	2					23.5	
Current Base Dues (Quarterly)	121	Max 105%	127.05				
Proposed (Quarterly)	124						
				Projected	Difference	Proposed	Budget
	Jan - Dec 2007	Jan - Dec 2008	Budget 2009	Jan - Dec 2009		2010	2010
							Notes
Income							
Class A Dues (Single Family and Townhomes)	141,264.09	174,129.36	176176	173,775.74	(2,400.26)	180,544.00	
Class B Dues (Lots)	160.00	220.00	180	89.00	(91.00)	188.00	
Class E Dues (Condominiums)	17,499.75	34,200.00	34200	31,800.00	(2,400.00)	32,500.00	
Disclosure Packets	2,471.00	2,000.00	1500	2,150.00	650.00	1,500.00	
Fence Rental	900.00	0.00	0	600.00	600.00	600.00	
Interest Earned	4,910.61	2,683.07	2000	2,360.18	360.18	2,000.00	
Late Fees	3,217.50	2,477.50	2000	2,714.00	714.00	2,000.00	
New Pool Funds	22,248.00	32.00		0.00	0.00	0.00	
Newsletter Advertising	50.00				0.00		
Pool Income			66,600.00		(66,600.00)	67,750.00	
Pool Guest Fees	945.00	590.00		2,133.00	2,133.00		
Pool Party	120.00	225.00		200.00	200.00		
Pool Memberships - Non Resident	23,287.00	29,435.00		36,461.00	36,461.00		
Resident Pool Memberships	19,080.00	23,731.00		23,910.00	23,910.00		
Residents - Partial Pay Pool Memberships	4,995.00	1,940.00		2,233.00	2,233.00		
Total Pool Memberships	48,427.00	55,921.00	66,600.00	64,937.00	(1,663.00)	67,750.00	
Services	145.00			2,423.10	2,423.10		
Townhouse Trash Pickup	9,842.50	9,976.00	10,886.00	10,905.50	19.50	10,752.00	
Total Income	251,135.45	281,638.93	293,542.00	291,754.52	(1,787.48)	297,834.00	
Expenses					0.00		
Accounting Fees	16,200.00	16,200.00	16200	16,200.00	0.00	17,500.00	
Bad Debt Expense Account		1,969.50	2000	1,078.00	(922.00)	2,000.00	
Common Areas					0.00		
Beautification	1,964.09	324.62	5,000.00	75.00	(4,925.00)	5,000.00	
Mowing/Trimming Common Areas	9,025.00	18,428.50	18,500.00	17,099.00	(1,401.00)	18,500.00	
Playground fence repair		1,500.00		30,077.73	30,077.73		
Reseeding		2,000.00			0.00		
Stocking Pond				175.00	175.00		
Storm Damage Repair					0.00		
Tree/Brush Removal	8,310.00	7,420.00	10,000.00	7,500.00	(2,500.00)	10,000.00	
Upkeep & Maintenance	860.76	500.00	3,000.00		(3,000.00)	3,000.00	
Paths and Trails				10,000.00	10,000.00		
Total Common Areas	20,159.85	30,173.12	36,500.00	54,926.73	18,426.73	36,500.00	
Entrance Sign					0.00		
Electric	172.40	58.11	250.00	188.66	(61.34)	250.00	
Repair			100.00	97.34	(2.66)	100.00	
Total Entrance Sign	172.40	58.11	350.00	286.00	(64.00)	350.00	
Fees	425.48	304.05	300.00	306.12	6.12	325.00	
Returned Check Fees	(35.00)			(260.00)	(260.00)		
Total Fees	390.48	304.05	300.00	46.12	(253.88)	325.00	
Insurance	3,077.00	3,100.00	4,000.00	3,008.00	(992.00)	4,000.00	
License Fees	70.00		100.00		(100.00)	100.00	
Miscellaneous	149.94				0.00		
Office and Meeting Expenses	331.00				0.00		
Neighborhood Social						1,500.00	
Office Supplies	1,205.53	1,321.09	1,500.00	1,798.75	298.75	1,800.00	
Postage	1,699.76	1,836.85	1,400.00	1,607.00	207.00	1,800.00	
Printing	638.18	486.45	600.00	954.70	354.70	1,000.00	
Website Design/Hosting	180.00	207.00	500.00	286.22	(213.78)	500.00	
Total Office and Meeting Expenses	4,054.47	3,851.39	4,000.00	4,646.67	646.67	6,600.00	
Payroll Taxes	4,200.08	4,083.60		1,673.30	1,673.30	1,800.00	
Pool Loan					0.00		
Interest Expense -- Pool Loan	661.19				0.00		
Total Pool Loan	661.19	0.00	0.00	0.00	0.00	0.00	
Pool Operations					0.00	67,750.00	
Chemicals	8,660.39	4,895.72	4,000.00		(4,000.00)		
Furn and Misc.	200.00	610.66	5,500.00	100.00	(5,400.00)		
Out of Reserves	17,514.15	99,314.75		3,000.00	3,000.00		
Payroll	0.00				0.00		
Payroll - LifeGuards	18,566.63	18,176.11	25,000.00		(25,000.00)		
Pool - Materials & Supplies	5,202.28	3,807.52	2,000.00	8,942.43	6,942.43		
Pool Management Fee	12,000.00	12,500.00	17,000.00	55,100.00	38,100.00		
Repair & Maintenance	5,079.55	13,201.89	6,000.00	1,589.76	(4,410.24)		
Utilities	3,976.76	11,521.35	7,000.00	664.58	(6,335.42)		
Total Pool Operations	71,199.76	164,028.00	66,500.00	69,396.77	2,896.77	67,750.00	
Professional Fees	9,023.00	5,246.00	2,500.00	5,360.00	2,860.00	5,000.00	
Reimbursement					0.00		
Repairs & Maintenance	6,869.07				0.00		
Residual Office Expenses - 2006	371.79				0.00		
Trash Collection	45,000.00	53,884.09	70,000.00	51,825.07	(18,174.93)	51,300.00	
Townhomes	19,968.00	20,564.54	10,886.00	22,171.84	11,285.84	21,696.00	
Total Trash Collection	64,968.00	74,448.63	80,886.00	73,996.91	(6,889.09)	72,996.00	
Total Expenses	201,567.03	303,462.40	213,336.00	240,618.50	27,282.50	214,921.00	
Net Operating Income	49,568.42	(21,823.47)	80,206.00	51,136.02	(29,069.98)	82,913.00	
Other Income					0.00		
Credit Memo					0.00		
Release from Reserves	28,514.15	99,314.75		33,077.73	33,077.73		
Total Other Income	28,514.15	99,314.75	0.00	33,077.73	33,077.73	0.00	
Other Expenses					0.00		
Credit					0.00		
Remove to Reserves	68,000.00	70,000.00	70,000.00	70,000.00	0.00	70,000.00	
Total Other Expenses	68,000.00	70,000.00	70,000.00	70,000.00	0.00	70,000.00	
Net Other Income	(39,485.85)	29,314.75	(70,000.00)	(36,922.27)	33,077.73	(70,000.00)	
Net Income	10,082.57	7,491.28	10,206.00	14,213.75	4,007.75	12,913.00	